

**Memorandum of Understanding**  
Between  
**Iron Ore Producers and Exporters Association of Iran (IROPEX)**  
And  
**China Iron and Steel Association (CISA)**

With the aim of trade and economic relations in Iron Ore industry and also expanding science, research, technology and consultation collaboration and cooperation, This MOU is arranged and exchanged in 2 copies between China Iron and Steel Association (CISA) and Iron Ore Producers and Exporters Association of Iran (IROPEX) in following terms:

**Article 1:**

Stabilization of collaboration between 2 associations due to trade and economic development between China and Iran

**Article 2:**

Technical and technological collaboration in exploration, exploitation and beneficiation of Iron Ore

**Article 3:**

Facilitation of updated information exchange in trade, economy and technology areas in each country's market in addition to regulation and legal developments concerning iron ore trade

**Article 4:**

Facilitate and develop contact between Iranian and Chinese companies who have mutual commercial interests, for better and more effective relations

**Article 5:**

Recognition and introducing of well-known and reliable companies in Iron Ore export or relevant businesses

**Article 6:**

Holding and arranging regular meetings

**Article 7:**

Holding required training courses by each of associations

**Article 8:**

Creating a clear picture of both countries' situations and conditions to smooth Iron Ore business

**Article 9:**

Introducing and providing business or investment opportunities in both countries and also pushing members to do the same

**Article 10:**

Attempt to arbitrate or resolve business dispute between members

**Article 11:**

This MOU is valid till 6 months from the date both parties' signature and if there is no written notification by each side about termination of memorandum, It'll be continued automatically.

**Article 12:**

This MOU is prepared in 2 copies and approved and applicable by both associations from the date of signature.

**IROPEX Representative:**

Mr. Ghadir Ghiafeh

**Position:**

Chairman of the Board of IROPEX

**Signature:**

Date: 16, 11, 2014

  


**CISA Representative:**

Mr. Yang Zunqing

**Position:**

Deputy Secretary General

**Signature:**

Date:

  
